

# REFERRAL STRUCTURE

HOW TO EARN UP TO  
N2,000,000 EACH MONTH



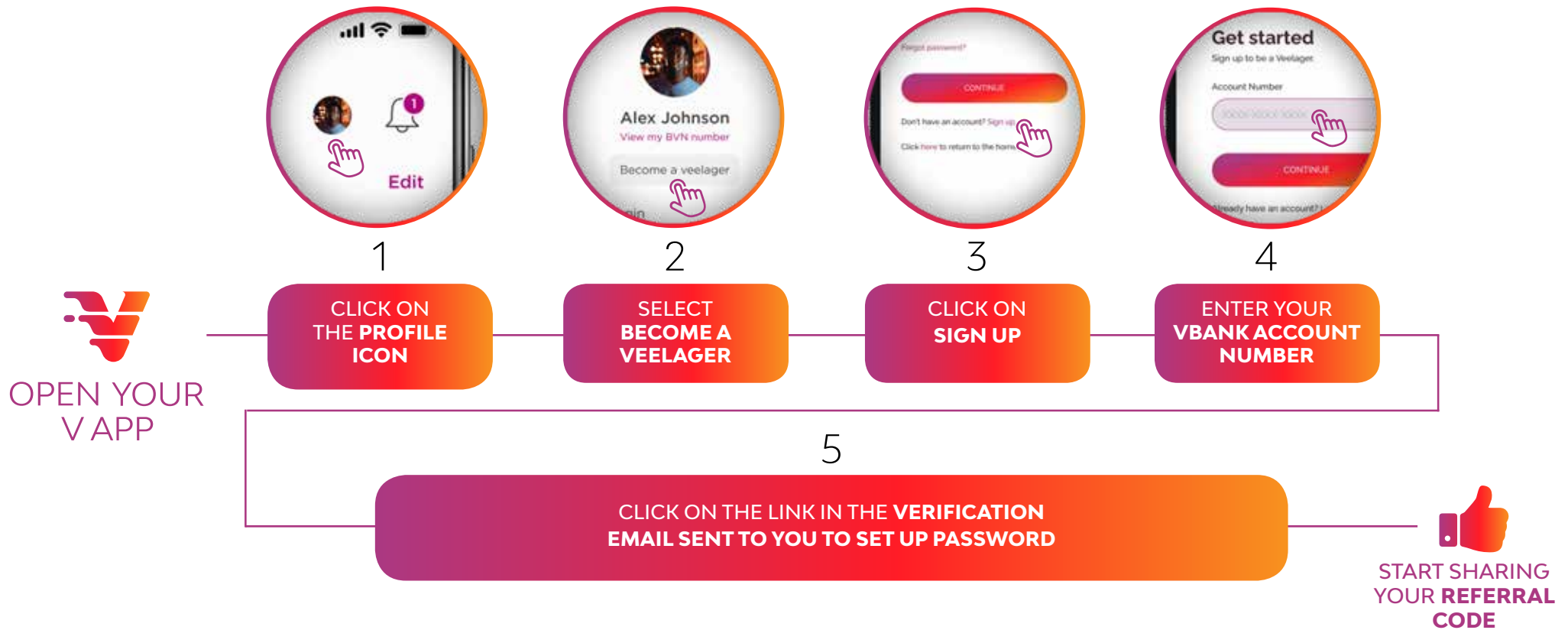


# Join the Veelage

Earn income advancing through our veelage of agents with a sustained number of account holders signed up using your unique ID and maintaining an average balance.



# Here's how to start earning:

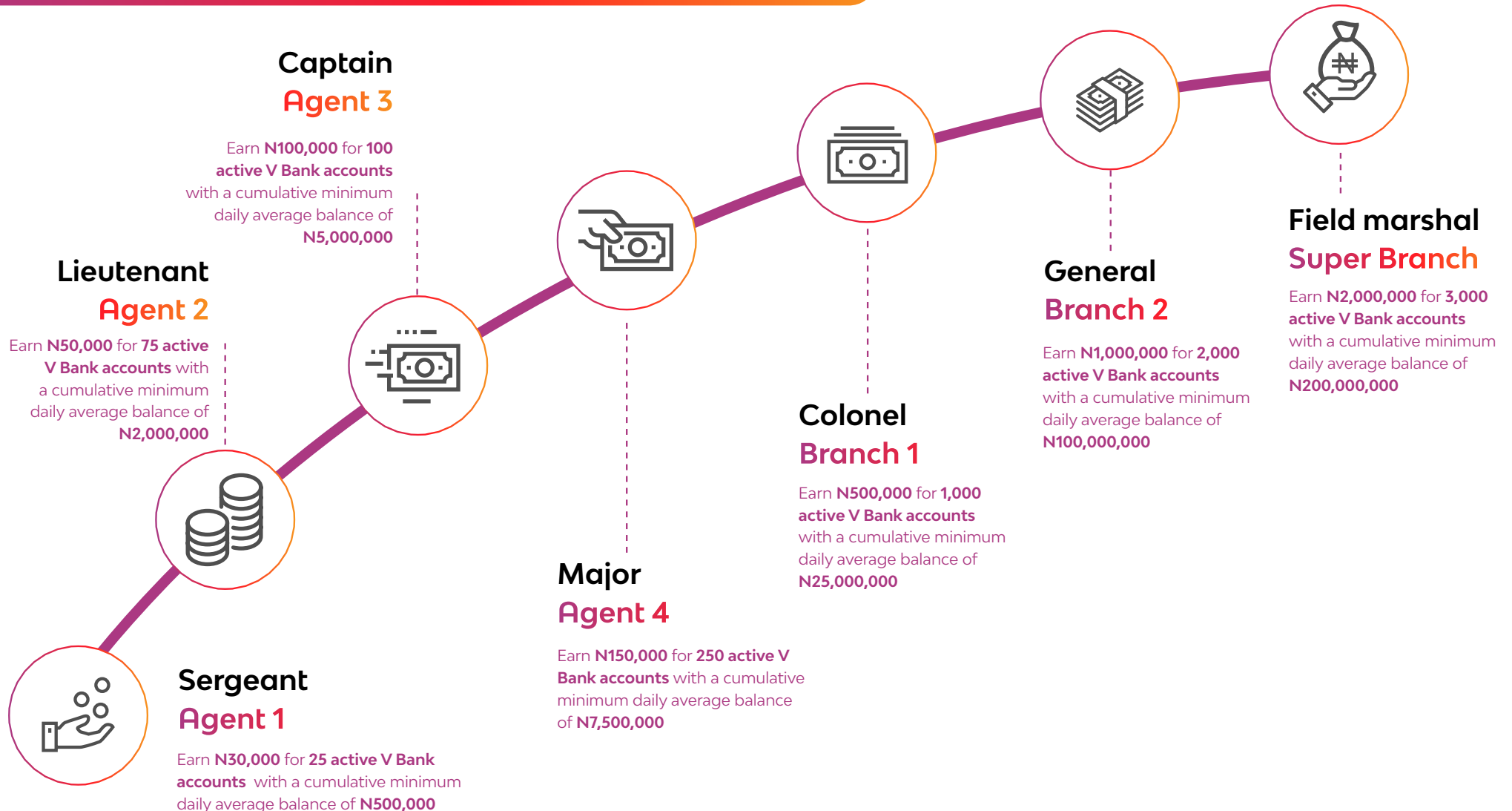


**Earn N30,000 for the first 25 accounts you help activate with a minimum balance of N2,000 – and that's only the beginning!**

Find out more about joining this framework and earning up to N2,000,000 in extra income every month

# The Veelage framework and nomenclature

There are seven (7) tiers/levels in the Veelage referral framework.



# Veelage Level framework



## SERGEANT (AGENT 1)

At Sergeant level, the Veelager earns **N30,000** for **25 to 74 active V Bank accounts** with a cumulative minimum daily average balance of **N500,000 to N1,999,999.99**. A Veelager can only remain at Sergeant level for 3 months. If the Veelager does not progress from Sergeant Level to Lieutenant after 3 months, they stop earning. They can only resume earning once they reach a higher level.



## LIEUTENANT (AGENT 2)

At Lieutenant level, the Veelager earns **N50,000** for **75 to 99 active V Bank accounts** with a cumulative minimum daily average balance of **N2,000,000 to N4,999,999.99**.



## CAPTAIN (AGENT 3)

At Captain level, the Veelager earns **N100,000** for **100 to 249 active V Bank accounts** with a cumulative minimum daily average balance of **N5,000,000 to N7,499,999.99**.



## MAJOR (AGENT 4)

At Major level, the Veelager earns **N150,000** for **250 to 999 active V Bank accounts** with a cumulative minimum daily average balance of **N7,500,000 to N24,999,999.99**.



## COLONEL (BRANCH 1)

At Colonel level, the Veelager earns **N500,000** for **1,000 to 1,999 active V Bank accounts** with a cumulative minimum daily average balance of **N25,000,000 to N99,999,999.99**.



## GENERAL (BRANCH 2)

At General level, the Veelager earns **N1,000,000** for **2,000 to 2,999 active V Bank accounts** with a cumulative minimum daily average balance of **N100,000,000 to N199,999,999.99**.



## FIELD MARSHAL (SUPER BRANCH)

At Field Marshal level, the Veelager earns **N2,000,000** for **3,000 and above active V Bank accounts** with a cumulative minimum daily average balance of **N200,000,000 and above**.



# Frequently Asked Questions

## What is an active account?

An active account is an account with minimum daily average balance of N2,000 in a month.

## What is Minimum Sitting Balance?

Minimum sitting balance refers to the cumulative amount found in all active accounts listed under an agent in relation to the time period (in this case, over the course of a month).

To generate an average amount, the closing balances in all active accounts for each day is added up and divided by the number of days in the month. Thus,

$$\text{Minimum Sitting Balance} = \frac{\text{Closing balances for each day of the month}}{\text{Number of the days in the month}}$$

## Progression

Veelagers can progress or drop off the rank based on the set criteria combination. However, any Veelager that drops from any higher category to Agent 1 can only earn as an Agent 1 for maximum of 3 months; if they do not progress to Agent 2 by the 3rd month after the initial drop, they stop earning.

Please note the key to progressing as a Veelager is sharing your referral code/link and ensuring that accounts are active.

## Why should I join the Veelage?

The key benefits of being a Veelager is the monthly earnings

## How do I become a Veelager?

1. Download the V app from the app store
2. Click on Create account
3. Follow the prompt and create a VBank account
4. Click on the Profile Icon (the circle on the top right side of the screen)
5. Select Become a Veelager
6. Click on Sign Up
7. Input your account number and accept the terms and condition
8. Click on the link in the verification email sent to you to set up password
9. Start sharing your referral code



## Do I have to begin at Level 1?

The referral structure can be joined at any level; however, anyone who has signed up must note that irrespective of their desired level, they will automatically be assigned a Veelage level based on the set criteria.

## How do I track my performance?

Veelagers can track their performance by logging into their dashboard using the below link.

<https://veelage.vbank.ng/auth/signup>

# Referral Dashboard

A sample of the dashboard is shown below:

**Welcome Olaolu**  
Direct Sales Agency Status: Agent 0

Sign out

Your referral code: **BAH5Q** [Copy](#)

Total Accounts Opened	Total Active Accounts	Total Average Balance
<b>0</b>	<b>0</b>	<b>₦0.00</b>
No. Of Accounts To Next Agency Stage	Monthly Earning	
<b>25</b>	<b>₦0.00</b>	

**Some Referrals**

No referral data.

**Agent Journey**

Agent1 Agent2 Agent3 Agent4 Branch1 Branch2

## How do I get paid?

Qualifying Veelagers will be paid based on their confirmed level which will be indicated on the dashboard.  
Payment for the prior month will be made to each Veelager's VFD account on the 3rd working day of the following month.

## What if I have an issue or need assistance? Who do I contact?

You can reach our Veelage support team via the channels below

**Email:** Send a mail to [support@vbank.ng](mailto:support@vbank.ng)

WhatsApp: +23417006230

We are available to chat during the following times:

- a. 8am to 7pm on Mondays through Fridays
- b. 9am to 3pm on Saturdays
- c. 12pm to 3pm on Sundays

**THANK YOU**

